

NOTICE OF PUBLIC HEARING

A public hearing will be held at the Livingston County Memorial Library, Courtroom, 450 Locust St, Chillicothe, MO 64601 at 4:30 p.m. , August 15, 2024 at which citizens may be heard on the proposed property rates to be set by Livingston County Memorial Library. The tax rates shall be set to produce the revenues which the budget for the year of 2024 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation, in compliance with 67.110 RSMo.

Assessed Valuation By Categories	Current Tax Year 2024	Prior Tax Year 2023
Real Estate \$	163,378,715	161,147,868
Personal Property	67,912,867	66,994,593
Total	231,291,582	228,142,461
New Construction & Improvements	\$ 2,058,060	\$ 2,174,620

Increase in Revenue due to new construction & improvements:
in dollar value \$ 8,111
& percent 0.8978 %

FUND	Amount of Property Tax Revenues Budgeted for 2024	Proposed Tax Rates for 2024 (Per \$100)	Voter Approved Ceiling
General Revenue \$	622,405.65	0.2691	0.2700
Debt Service	289,114.48	0.1250	0.1250
Total	\$911,520.12	0.3941	0.3950

Livingston County Memorial Library

by, See Lightfoot-Horn

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